

Facts & Figures

as per March 31, 2023

Group P&L and FCF	Segment Wholesale	Segment Other
Segment SCS	Segment ISF	Segment reconciliation
Segment B2C	Segment Fastweb (EUR)	Operational data
Segment B2B		

Group P&L and FCF

	2022							2023							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
P&L Group																
Revenue	2'754	2'713	5'467	2'712	8'179	2'872	11'051	2'747							-0.3%	-4.4%
Direct costs	(629)	(616)	(1'245)	(661)	(1'906)	(720)	(2'626)	(661)							5.1%	-8.2%
Indirect costs	(988)	(1'043)	(2'031)	(901)	(2'932)	(1'087)	(4'019)	(922)							-6.7%	-15.2%
EBITDA	1'137	1'054	2'191	1'150	3'341	1'065	4'406	1'164							2.4%	9.3%
EBITDA as % of revenue	41.3%	38.8%	40.1%	42.4%	40.8%	37.1%	39.9%	42.4%								
Depreciation and amortisation of property, plant and equipment and intangible assets	(522)	(536)	(1'058)	(525)	(1'583)	(521)	(2'104)	(525)							0.6%	0.8%
Depreciation of right-of-use assets	(66)	(68)	(134)	(67)	(201)	(61)	(262)	(66)							0.0%	8.2%
EBIT	549	450	999	558	1'557	483	2'040	573							4.4%	18.6%
EBIT as % of revenue	19.9%	16.6%	18.3%	20.6%	19.0%	16.8%	18.5%	20.9%								
Financial income and financial expense, net	2	(15)	(13)	(34)	(47)	(25)	(72)	(30)							n.m.	20.0%
Result of equity-accounted investees	(1)	0	(1)	(1)	(2)	(3)	(5)	0							n.m.	-100.0%
EBT	550	435	985	523	1'508	455	1'963	543							-1.3%	19.3%
Income tax expense	(103)	(97)	(200)	(94)	(294)	(66)	(360)	(101)							-1.9%	53.0%
Net income	447	338	785	429	1'214	389	1'603	442							-1.1%	13.6%
Net income attributable to equity holders of Swisscom Ltd	447	337	784	429	1'213	389	1'602	442							-1.1%	13.6%
Net income attributable to non-controlling interests	0	1	1	0	1	0	1	0							n.m.	n.m.
Average number of shares outstanding (in million)	51.800	51.801	51.801	51.802	51.801	51.801	51.801	51.802							0.0%	0.0%
Earnings per share (EPS) in CHF	8.63	6.51	15.13	8.28	23.42	7.51	30.93	8.53							-1.2%	13.6%
FCF Group																
EBITDA	1'137	1'054	2'191	1'150	3'341	1'065	4'406	1'164							2.4%	9.3%
Lease expense	(72)	(74)	(146)	(73)	(219)	(67)	(286)	(73)							1.4%	9.0%
EBITDAaL	1'065	980	2'045	1'077	3'122	998	4'120	1'091							2.4%	9.3%
CAPEX	(522)	(531)	(1'053)	(548)	(1'601)	(708)	(2'309)	(545)							4.4%	-23.0%
OpFCF proxy	543	449	992	529	1'521	290	1'811	546							0.6%	88.3%
Change in net working capital	(264)	(90)	(354)	187	(167)	103	(64)	(244)							-7.6%	n.m.
Change in defined benefit obligations	16	17	33	8	41	8	49	(8)							n.m.	n.m.
Net interest paid	(11)	(6)	(17)	(30)	(47)	(13)	(60)	(12)							9.1%	-7.7%
Income taxes paid	(189)	(155)	(344)	(8)	(352)	(26)	(378)	(65)							-65.6%	150.0%
Other operating cash flows	(32)	15	(17)	1	(16)	7	(9)	(8)							-75.0%	n.m.
FCF	63	230	293	687	980	369	1'349	209							231.7%	-43.4%

Group P&L and FCF	2022							2023							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
P&L Group adjustments																
Revenue, reported	2'754	2'713	5'467	2'712	8'179	2'872	11'051	2'747						-0.3%	-4.4%	
Currency effect								24								
Underlying revenue change														0.6%	-3.5%	
EBITDA, reported	1'137	1'054	2'191	1'150	3'341	1'065	4'406	1'164						2.4%	9.3%	
Provisions for regulatory litigations		82	82	0	82	75	157									
Restructuring cost						(5)	(5)									
Total adjustments		82	82	0	82	70	152									
EBITDA, adjusted	1'137	1'136	2'273	1'150	3'423	1'135	4'558	1'164								
Currency effect								7								
Underlying EBITDA change														3.0%	3.2%	

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Segment Swisscom Switzerland

	2022							2023							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Swisscom Switzerland																
Wireless	648	648	1'296	659	1'955	647	2'602	643						-0.8%	-0.6%	
Wireline	717	709	1'426	710	2'136	711	2'847	705						-1.7%	-0.8%	
Telco services	1'365	1'357	2'722	1'369	4'091	1'358	5'449	1'348						-1.2%	-0.7%	
IT services	289	285	574	281	855	297	1'152	291						0.7%	-2.0%	
Hard- and software sales	222	185	407	204	611	249	860	217						-2.3%	-12.9%	
Wholesale	130	133	263	142	405	135	540	131						0.8%	-3.0%	
Other	35	34	69	29	98	50	148	42						20.0%	-16.0%	
External revenue	2'041	1'994	4'035	2'025	6'060	2'089	8'149	2'029						-0.6%	-2.9%	
Intersegment revenue	15	17	32	14	46	14	60	15						0.0%	7.1%	
Revenue	2'056	2'011	4'067	2'039	6'106	2'103	8'209	2'044						-0.6%	-2.8%	
Outpayments	(50)	(57)	(107)	(88)	(195)	(58)	(253)	(50)						0.0%	-13.8%	
Subscriber acquisition and retention costs	(44)	(51)	(95)	(51)	(146)	(68)	(214)	(50)						13.6%	-26.5%	
Goods and services purchased	(326)	(292)	(618)	(306)	(924)	(347)	(1'271)	(323)						-0.9%	-6.9%	
Direct costs	(420)	(400)	(820)	(445)	(1'265)	(473)	(1'738)	(423)						0.7%	-10.6%	
Contribution margin	1'636	1'611	3'247	1'594	4'841	1'630	6'471	1'621						-0.9%	-0.6%	
Contribution margin as % of revenue	79.6%	80.1%	79.8%	78.2%	79.3%	77.5%	78.8%	79.3%								
Workforce expenses (incl. own work capitalised)	(499)	(477)	(976)	(463)	(1'439)	(482)	(1'921)	(485)						-2.8%	0.6%	
Other indirect costs (incl. other income)	(207)	(316)	(523)	(214)	(737)	(330)	(1'067)	(193)						-6.8%	-41.5%	
Indirect costs	(706)	(793)	(1'499)	(677)	(2'176)	(812)	(2'988)	(678)						-4.0%	-16.5%	
EBITDA	930	818	1'748	917	2'665	818	3'483	943						1.4%	15.3%	
EBITDA as % of revenue	45.2%	40.7%	43.0%	45.0%	43.6%	38.9%	42.4%	46.1%								
Lease expense	(56)	(55)	(111)	(56)	(167)	(51)	(218)	(56)						0.0%	9.8%	
EBITDAal	874	763	1'637	861	2'498	767	3'265	887						1.5%	15.6%	
CAPEX	(364)	(391)	(755)	(406)	(1'161)	(537)	(1'698)	(394)						8.2%	-26.6%	
OpFCF proxy	510	372	882	455	1'337	230	1'567	493						-3.3%	114.3%	
Backbone & transport infrastructure	(116)	(127)	(243)	(122)	(365)	(199)	(564)	(148)						27.6%	-25.6%	
Fibre	(97)	(116)	(213)	(120)	(333)	(142)	(475)	(87)						-10.3%	-38.7%	
Wireless	(68)	(66)	(134)	(66)	(200)	(77)	(277)	(65)						-4.4%	-15.6%	
IT & others	(83)	(82)	(165)	(98)	(263)	(119)	(382)	(94)						13.3%	-21.0%	
CAPEX	(364)	(391)	(755)	(406)	(1'161)	(537)	(1'698)	(394)						8.2%	-26.6%	
Number of employees (FTE)	12'999		12'927		12'870		12'822	12'841						-1.2%	0.1%	

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Segment B2C

	2022							2023							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Residential Customers																
Wireless	460	462	922	469	1'391	464	1'855	461						0.2%	-0.6%	
Wireline	505	500	1'005	501	1'506	500	2'006	499						-1.2%	-0.2%	
Telco services	965	962	1'927	970	2'897	964	3'861	960						-0.5%	-0.4%	
Hard- and software sales	131	113	244	130	374	144	518	135						3.1%	-6.3%	
Other	31	29	60	26	86	46	132	37						19.4%	-19.6%	
External revenue	1'127	1'104	2'231	1'126	3'357	1'154	4'511	1'132						0.4%	-1.9%	
Intersegment revenue	4	4	8	5	13	3	16	4						0.0%	33.3%	
Revenue	1'131	1'108	2'239	1'131	3'370	1'157	4'527	1'136						0.4%	-1.8%	
Outpayments	0	0	0	0	0	0	0	0						n.m.	n.m.	
Subscriber acquisition and retention costs	(35)	(40)	(75)	(41)	(116)	(56)	(172)	(42)						20.0%	-25.0%	
Goods and services purchased	(185)	(163)	(348)	(175)	(523)	(183)	(706)	(188)						1.6%	2.7%	
Direct costs	(220)	(203)	(423)	(216)	(639)	(239)	(878)	(230)						4.5%	-3.8%	
Contribution margin	911	905	1'816	915	2'731	918	3'649	906						-0.5%	-1.3%	
Contribution margin as % of revenue	80.5%	81.7%	81.1%	80.9%	81.0%	79.3%	80.6%	79.8%								
Workforce expenses (incl. own work capitalised)	(112)	(109)	(221)	(102)	(323)	(108)	(431)	(106)						-5.4%	-1.9%	
Other indirect costs (incl. other income)	(53)	(66)	(119)	(56)	(175)	(64)	(239)	(52)						-1.9%	-18.8%	
Indirect costs	(165)	(175)	(340)	(158)	(498)	(172)	(670)	(158)						-4.2%	-8.1%	
EBITDA	746	730	1'476	757	2'233	746	2'979	748						0.3%	0.3%	
EBITDA as % of revenue	66.0%	65.9%	65.9%	66.9%	66.3%	64.5%	65.8%	65.8%								
Lease expense	(10)	(9)	(19)	(10)	(29)	(11)	(40)	(10)						0.0%	-9.1%	
EBITDAal	736	721	1'457	747	2'204	735	2'939	738						0.3%	0.4%	
CAPEX	(5)	(12)	(17)	(14)	(31)	(24)	(55)	(7)						40.0%	-70.8%	
OpFCF proxy	731	709	1'440	733	2'173	711	2'884	731						0.0%	2.8%	
Number of employees (FTE)	2'770		2'717		2'670		2'622	2'586						-6.6%	-1.4%	

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Segment B2B

	2022							2023							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Business Customers																
Wireless	188	186	374	189	563	184	747	182						-3.2%	-1.1%	
Wireline	212	209	421	210	631	210	841	206						-2.8%	-1.9%	
Telco services	400	395	795	399	1'194	394	1'588	388						-3.0%	-1.5%	
IT services	289	285	574	281	855	297	1'152	291						0.7%	-2.0%	
Hard- and software sales	90	73	163	74	237	105	342	82						-8.9%	-21.9%	
Other	0	0	0	(1)	(1)	0	(1)	0						n.m.	n.m.	
External revenue	779	753	1'532	753	2'285	796	3'081	761						-2.3%	-4.4%	
Intersegment revenue	12	13	25	11	36	12	48	11						-8.3%	-8.3%	
Revenue	791	766	1'557	764	2'321	808	3'129	772						-2.4%	-4.5%	
Outpayments	(5)	(6)	(11)	(6)	(17)	(5)	(22)	(5)						0.0%	0.0%	
Subscriber acquisition and retention costs	(10)	(12)	(22)	(12)	(34)	(13)	(47)	(10)						0.0%	-23.1%	
Goods and services purchased	(177)	(161)	(338)	(162)	(500)	(196)	(696)	(166)						-6.2%	-15.3%	
Direct costs	(192)	(179)	(371)	(180)	(551)	(214)	(765)	(181)						-5.7%	-15.4%	
Contribution margin	599	587	1'186	584	1'770	594	2'364	591						-1.3%	-0.5%	
Contribution margin as % of revenue	75.7%	76.6%	76.2%	76.4%	76.3%	73.5%	75.6%	76.6%								
Workforce expenses (incl. own work capitalised)	(226)	(224)	(450)	(207)	(657)	(214)	(871)	(225)						-0.4%	5.1%	
Other indirect costs (incl. other income)	(21)	(24)	(45)	(17)	(62)	(50)	(112)	(21)						0.0%	-58.0%	
Indirect costs	(247)	(248)	(495)	(224)	(719)	(264)	(983)	(246)						-0.4%	-6.8%	
EBITDA	352	339	691	360	1'051	330	1'381	345						-2.0%	4.5%	
EBITDA as % of revenue	44.5%	44.3%	44.4%	47.1%	45.3%	40.8%	44.1%	44.7%								
Lease expense	(7)	(8)	(15)	(7)	(22)	(8)	(30)	(8)						14.3%	0.0%	
EBITDAaL	345	331	676	353	1'029	322	1'351	337						-2.3%	4.7%	
CAPEX	(14)	(8)	(22)	(10)	(32)	(15)	(47)	(11)						-21.4%	-26.7%	
OpFCF proxy	331	323	654	343	997	307	1'304	326						-1.5%	6.2%	
Number of employees (FTE)	5'249		5'225		5'215		5'219	5'212						-0.7%	-0.1%	

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Segment Wholesale

	2022							2023							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Wholesale																
Wholesale services	85	80	165	93	258	84	342	89						4.7%	6.0%	
Inbound roaming	19	27	46	25	71	27	98	19						0.0%	-29.6%	
Termination	26	26	52	24	76	24	100	23						-11.5%	-4.2%	
External revenue	130	133	263	142	405	135	540	131						0.8%	-3.0%	
Intersegment revenue	3	3	6	2	8	3	11	3						0.0%	0.0%	
Revenue	133	136	269	144	413	138	551	134						0.8%	-2.9%	
Outpayments	(44)	(52)	(96)	(82)	(178)	(54)	(232)	(45)						2.3%	-16.7%	
Subscriber acquisition and retention costs	0	0	0	0	0	0	0	0						n.m.	n.m.	
Goods and services purchased	(4)	(4)	(8)	(4)	(12)	(3)	(15)	(4)						0.0%	33.3%	
Direct costs	(48)	(56)	(104)	(86)	(190)	(57)	(247)	(49)						2.1%	-14.0%	
Contribution margin	85	80	165	58	223	81	304	85						0.0%	4.9%	
Contribution margin as % of revenue	63.9%	58.8%	61.3%	40.3%	54.0%	58.7%	55.2%	63.4%								
Workforce expenses (incl. own work capitalised)	(4)	(3)	(7)	(4)	(11)	(3)	(14)	(4)						0.0%	33.3%	
Other indirect costs (incl. other income)	0	(3)	(3)	0	(3)	2	(1)	(1)						n.m.	n.m.	
Indirect costs	(4)	(6)	(10)	(4)	(14)	(1)	(15)	(5)						25.0%	400.0%	
EBITDA	81	74	155	54	209	80	289	80						-1.2%	0.0%	
EBITDA as % of revenue	60.9%	54.4%	57.6%	37.5%	50.6%	58.0%	52.5%	59.7%								
Lease expense	0	0	0	0	0	(1)	(1)	0						n.m.	-100.0%	
EBITDAaI	81	74	155	54	209	79	288	80						-1.2%	1.3%	
CAPEX	0	0	0	0	0	0	0	0						n.m.	n.m.	
OpFCF proxy	81	74	155	54	209	79	288	80						-1.2%	1.3%	
Number of employees (FTE)	81		83		82		79	82						1.2%	3.8%	

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Segment Infrastructure & Support Functions

	2022							2023							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Infrastructure & Support Functions																
External revenue	5	4	9	4	13	4	17	5							0.0%	25.0%
Intersegment revenue	13	14	27	14	41	13	54	14							7.7%	7.7%
Revenue	18	18	36	18	54	17	71	19							5.6%	11.8%
Direct costs	(2)	(2)	(4)	(3)	(7)	(1)	(8)	(2)							0.0%	100.0%
Contribution margin	16	16	32	15	47	16	63	17							6.3%	6.3%
Contribution margin as % of revenue	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.								
Workforce expenses (incl. own work capitalised)	(158)	(141)	(299)	(151)	(450)	(158)	(608)	(151)							-4.4%	-4.4%
Other indirect costs (incl. other income)	(107)	(201)	(308)	(118)	(426)	(194)	(620)	(97)							-9.3%	-50.0%
Indirect costs	(265)	(342)	(607)	(269)	(876)	(352)	(1'228)	(248)							-6.4%	-29.5%
EBITDA	(249)	(326)	(575)	(254)	(829)	(336)	(1'165)	(231)							-7.2%	-31.3%
EBITDA as % of revenue	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.								
Lease expense	(38)	(39)	(77)	(38)	(115)	(34)	(149)	(38)							0.0%	11.8%
EBITDAal	(287)	(365)	(652)	(292)	(944)	(370)	(1'314)	(269)							-6.3%	-27.3%
CAPEX	(345)	(372)	(717)	(381)	(1'098)	(498)	(1'596)	(376)							9.0%	-24.5%
OpFCF proxy	(632)	(737)	(1'369)	(673)	(2'042)	(868)	(2'910)	(645)							2.1%	-25.7%
Number of employees (FTE)	4'899		4'902		4'903		4'902	4'961							1.3%	1.2%

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Segment Fastweb (EUR)	2022							2023							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Fastweb (in EUR million)																
Consumer	285	287	572	284	856	289	1'145	289							1.4%	0.0%
Enterprise	247	250	497	239	736	279	1'015	261							5.7%	-6.5%
Wholesale	62	64	126	78	204	111	315	71							14.5%	-36.0%
Other	0	0	0	0	0	0	0	0							n.m.	n.m.
External revenue	594	601	1'195	601	1'796	679	2'475	621							4.5%	-8.5%
Intersegment revenue	1	3	4	2	6	1	7	2							100.0%	100.0%
Revenue	595	604	1'199	603	1'802	680	2'482	623							4.7%	-8.4%
Direct costs	(203)	(212)	(415)	(217)	(632)	(244)	(876)	(240)							18.2%	-1.6%
Workforce expenses (incl. own work capitalised)	(46)	(46)	(92)	(43)	(135)	(55)	(190)	(49)							6.5%	-10.9%
Other indirect costs (incl. other income)	(161)	(128)	(289)	(118)	(407)	(155)	(562)	(146)							-9.3%	-5.8%
Indirect costs	(207)	(174)	(381)	(161)	(542)	(210)	(752)	(195)							-5.8%	-7.1%
EBITDA	185	218	403	225	628	226	854	188							1.6%	-16.8%
EBITDA as % of revenue	31.1%	36.1%	33.6%	37.3%	34.9%	33.2%	34.4%	30.2%								
Lease expense	(14)	(15)	(29)	(14)	(43)	(14)	(57)	(13)							-7.1%	-7.1%
EBITDAal	171	203	374	211	585	212	797	175							2.3%	-17.5%
CAPEX	(157)	(142)	(299)	(150)	(449)	(167)	(616)	(153)							-2.5%	-8.4%
OpFCF proxy	14	61	75	61	136	45	181	22							57.1%	-51.1%
Number of employees (FTE)	2'737		2'880		2'915		3'039	3'087							12.8%	1.6%

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Segment Other	2022							2023							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Other operating segments																
External revenue	100	106	206	101	307	110	417	100						0.0%	-9.1%	
Intersegment revenue	141	153	294	158	452	169	621	143						1.4%	-15.4%	
Revenue	241	259	500	259	759	279	1'038	243						0.8%	-12.9%	
Direct costs	(15)	(19)	(34)	(19)	(53)	(23)	(76)	(19)						26.7%	-17.4%	
Workforce expenses (incl. own work capitalised)	(102)	(103)	(205)	(97)	(302)	(102)	(404)	(105)						2.9%	2.9%	
Other indirect costs (incl. other income)	(82)	(96)	(178)	(104)	(282)	(116)	(398)	(85)						3.7%	-26.7%	
Indirect costs	(184)	(199)	(383)	(201)	(584)	(218)	(802)	(190)						3.3%	-12.8%	
EBITDA	42	41	83	39	122	38	160	34						-19.0%	-10.5%	
EBITDA as % of revenue	17.4%	15.8%	16.6%	15.1%	16.1%	13.6%	15.4%	14.0%								
Lease expense	(3)	(2)	(5)	(3)	(8)	(2)	(10)	(2)						-33.3%	0.0%	
EBITDAaI	39	39	78	36	114	36	150	32						-17.9%	-11.1%	
CAPEX	(6)	(8)	(14)	(8)	(22)	(12)	(34)	(8)						33.3%	-33.3%	
OpFCF proxy	33	31	64	28	92	24	116	24						-27.3%	0.0%	
Number of employees (FTE)	3'273		3'260		3'248		3'296	3'324						1.6%	0.8%	

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Segment reconciliation

	2022							2023							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
Revenue																
Residential Customers	1'131	1'108	2'239	1'131	3'370	1'157	4'527	1'136						0.4%	-1.8%	
Business Customers	791	766	1'557	764	2'321	808	3'129	772						-2.4%	-4.5%	
Wholesale	133	136	269	144	413	138	551	134						0.8%	-2.9%	
Infrastructure & Support Functions	18	18	36	18	54	17	71	19						5.6%	11.8%	
Intersegment elimination	(17)	(17)	(34)	(18)	(52)	(17)	(69)	(17)						0.0%	0.0%	
Swisscom Switzerland	2'056	2'011	4'067	2'039	6'106	2'103	8'209	2'044						-0.6%	-2.8%	
Fastweb	615	615	1'230	588	1'818	675	2'493	619						0.7%	-8.3%	
Other operating segments	241	259	500	259	759	279	1'038	243						0.8%	-12.9%	
Intersegment elimination	(158)	(172)	(330)	(174)	(504)	(185)	(689)	(159)						0.6%	-14.1%	
Revenue	2'754	2'713	5'467	2'712	8'179	2'872	11'051	2'747						-0.3%	-4.4%	
EBITDA																
Residential Customers	746	730	1'476	757	2'233	746	2'979	748						0.3%	0.3%	
Business Customers	352	339	691	360	1'051	330	1'381	345						-2.0%	4.5%	
Wholesale	81	74	155	54	209	80	289	80						-1.2%	0.0%	
Infrastructure & Support Functions	(249)	(326)	(575)	(254)	(829)	(336)	(1'165)	(231)						-7.2%	-31.3%	
Intersegment elimination	0	1	1	0	1	(2)	(1)	1						n.m.	n.m.	
Swisscom Switzerland	930	818	1'748	917	2'665	818	3'483	943						1.4%	15.3%	
Fastweb	191	222	413	220	633	224	857	187						-2.1%	-16.5%	
Other operating segments	42	41	83	39	122	38	160	34						-19.0%	-10.5%	
Reconciliation pension cost	(15)	(15)	(30)	(15)	(45)	(8)	(53)	9						n.m.	n.m.	
Intersegment elimination	(11)	(12)	(23)	(11)	(34)	(7)	(41)	(9)						-18.2%	28.6%	
EBITDA	1'137	1'054	2'191	1'150	3'341	1'065	4'406	1'164						2.4%	9.3%	
EBITDAaL																
Residential Customers	736	721	1'457	747	2'204	735	2'939	738						0.3%	0.4%	
Business Customers	345	331	676	353	1'029	322	1'351	337						-2.3%	4.7%	
Wholesale	81	74	155	54	209	79	288	80						-1.2%	1.3%	
Infrastructure & Support Functions	(287)	(365)	(652)	(292)	(944)	(370)	(1'314)	(269)						-6.3%	-27.3%	
Intersegment elimination	(1)	2	1	(1)	0	1	1	1						n.m.	0.0%	
Swisscom Switzerland	874	763	1'637	861	2'498	767	3'265	887						1.5%	15.6%	
Fastweb	177	206	383	207	590	210	800	173						-2.3%	-17.6%	
Other operating segments	39	39	78	36	114	36	150	32						-17.9%	-11.1%	
Reconciliation pension cost	(15)	(15)	(30)	(15)	(45)	(8)	(53)	9						n.m.	n.m.	
Intersegment elimination	(10)	(13)	(23)	(12)	(35)	(7)	(42)	(10)						0.0%	42.9%	
EBITDAaL	1'065	980	2'045	1'077	3'122	998	4'120	1'091						2.4%	9.3%	

Segment reconciliation

	2022							2023							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
CAPEX																
Residential Customers	(5)	(12)	(17)	(14)	(31)	(24)	(55)	(7)						40.0%	-70.8%	
Business Customers	(14)	(8)	(22)	(10)	(32)	(15)	(47)	(11)						-21.4%	-26.7%	
Wholesale	0	0	0	0	0	0	0	0						n.m.	n.m.	
Infrastructure & Support Functions	(345)	(372)	(717)	(381)	(1'098)	(498)	(1'596)	(376)						9.0%	-24.5%	
Intersegment elimination	0	1	1	(1)	0	0	0	0						n.m.	n.m.	
Swisscom Switzerland	(364)	(391)	(755)	(406)	(1'161)	(537)	(1'698)	(394)						8.2%	-26.6%	
Fastweb	(163)	(143)	(306)	(147)	(453)	(166)	(619)	(152)						-6.7%	-8.4%	
Other operating segments	(6)	(8)	(14)	(8)	(22)	(12)	(34)	(8)						33.3%	-33.3%	
Intersegment elimination	11	11	22	13	35	7	42	9						-18.2%	28.6%	
CAPEX	(522)	(531)	(1'053)	(548)	(1'601)	(708)	(2'309)	(545)						4.4%	-23.0%	
OpFCF proxy																
Residential Customers	731	709	1'440	733	2'173	711	2'884	731						0.0%	2.8%	
Business Customers	331	323	654	343	997	307	1'304	326						-1.5%	6.2%	
Wholesale	81	74	155	54	209	79	288	80						-1.2%	1.3%	
Infrastructure & Support Functions	(632)	(737)	(1'369)	(673)	(2'042)	(868)	(2'910)	(645)						2.1%	-25.7%	
Intersegment elimination	(1)	3	2	(2)	0	1	1	1						n.m.	0.0%	
Swisscom Switzerland	510	372	882	455	1'337	230	1'567	493						-3.3%	114.3%	
Fastweb	14	63	77	60	137	44	181	21						50.0%	-52.3%	
Other operating segments	33	31	64	28	92	24	116	24						-27.3%	0.0%	
Reconciliation pension cost	(15)	(15)	(30)	(15)	(45)	(8)	(53)	9						n.m.	n.m.	
Intersegment elimination	1	(2)	(1)	1	0	0	0	(1)						n.m.	n.m.	
OpFCF proxy	543	449	992	529	1'521	290	1'811	546						0.6%	88.3%	

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Operational data

	2022							2023							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q1	QoQ Q1/Q4
FM converged households (k)																
Postpaid value HHs *	2'179		2'202		2'238		2'278	2'277							4.5%	0.0%
FM converged postpaid value HHs (in %)	51%		51%		50%		50%	49%								
BB HHs **	1'736		1'733		1'735		1'735	1'727							-0.5%	-0.5%
FM converged BB HHs (in %)	64%		64%		65%		65%	65%								
* HHs with at least 1 postpaid value subscription (all brands)																
** HHs with at least 1 BB connection (all brands)																
Operational data Business Customers																
Subs (k)																
Wireless subs	1'879		1'883		1'874		1'871	1'888							0.5%	0.9%
Broadband subs	294		293		293		291	290							-1.4%	-0.3%
TV subs	69		69		68		68	67							-2.9%	-1.5%
Fixed voice subs	260		248		248		240	234							-10.0%	-2.5%
Total Subs	2'502		2'493		2'483		2'470	2'479							-0.9%	0.4%
ARPU underlying products (CHF)																
ARPUP	53	52	52	53	52	52	52	51							-3.8%	-1.9%
Wireless																
ARPU (CHF)																
ARPU wireless	29	29	29	31	30	29	29	28							-3.4%	-3.4%
Operational data Wholesale																
Wholesale lines (k)																
Wholesale lines	703		692		691		679	688							-2.1%	1.3%
Operational data Fastweb																
RGU (k)																
Wireless subs	2'649		2'805		2'937		3'087	3'231							22.0%	4.7%
Broadband subs	2'731		2'712		2'696		2'683	2'662							-2.5%	-0.8%
Wholesale lines	363		386		418		458	498							37.2%	8.7%
Wireline RGUs	3'094		3'098		3'114		3'141	3'160							2.1%	0.6%
Total RGUs	5'743		5'903		6'051		6'228	6'391							11.3%	2.6%

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